

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 16.10.2025

Appeal No. 399 of 2025
[Along with Misc. Application No. 905 of 2025]

Daxeshkumar Natwarlal Patel ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Darshan B. Gandhi, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law
Point for the Respondent.

ORDER:

Call on 06.01.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

16.10.2025
msb